

KEDIA ADVISORY



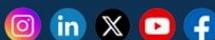
DAILY SPICES REPORT

10 February 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	16,072.00	16,072.00	15,516.00	15,630.00	-2.59
TURMERIC	20-May-26	15,822.00	16,020.00	15,600.00	15,688.00	-2.60
JEERA	20-Mar-26	23,700.00	23,730.00	23,160.00	23,520.00	-0.82
JEERA	20-Apr-26	23,905.00	23,905.00	23,305.00	23,710.00	-1.04
DHANIYA	20-Apr-26	11,166.00	11,166.00	10,924.00	11,018.00	-1.71
DHANIYA	20-May-26	11,112.00	11,170.00	10,962.00	11,134.00	-1.83

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	23,416.90	-0.36
Jeera	जोधपुर	23,000.00	-3.16
Dhaniya	गोंडल	10,621.10	0.44
Dhaniya	कोटा	10,899.30	-0.38
Turmeric (Unpolished)	निजामाबाद	14,928.10	-1.4
Turmeric (Farmer Polished)	निजामाबाद	15,968.75	-0.54

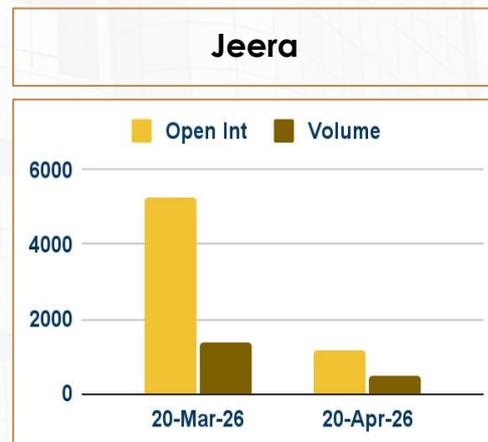
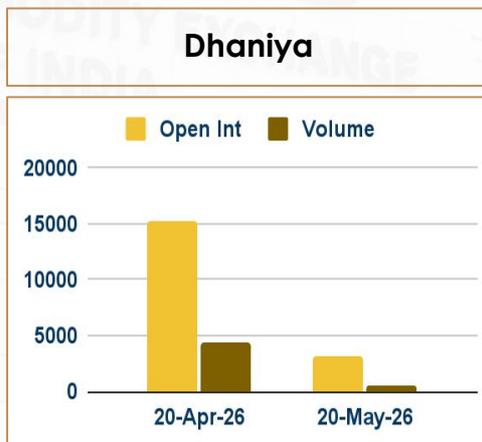
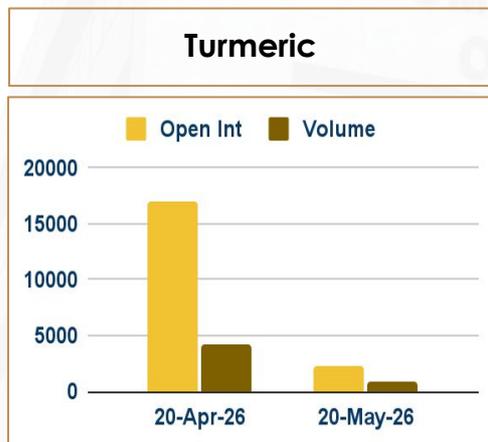
Currency Market Update

Currency	Country	Rates
USDINR	India	90.71
USDCNY	China	6.92
USDBDT	Bangladesh	121.84
USDHKD	Hongkong	7.82
USDMYR	Malaysia	3.93
USDAED	UAE	3.67
EURUSD	Europe	1.19

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	-2.59	-0.70	Long Liquidation
TURMERIC	20-May-26	-2.60	9.37	Fresh Selling
JEERA	20-Mar-26	-0.82	-1.90	Long Liquidation
JEERA	20-Apr-26	-1.04	2.41	Fresh Selling
DHANIYA	20-Apr-26	-1.71	-0.81	Long Liquidation
DHANIYA	20-May-26	-1.83	1.64	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA MAR @ 23700 SL 24000 TGT 23400-23200. NCDEX

Spread JEERA APR-MAR 190.00

Observations

Jeera trading range for the day is 22900-24040.

Jeera prices dropped due to profit booking as arrivals of the new crop have started in some markets.

Pressure also seen due to comfortable supplies and tepid export interest amid adequate existing stocks.

However downside seen limited as weather issues and delayed sowing are keeping cumin prices strong.

In Unjha, a major spot market, the price ended at 23416.9 Rupees dropped by -0.36 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-26	23,520.00	24040.00	23780.00	23470.00	23210.00	22900.00
JEERA	20-Apr-26	23,710.00	24240.00	23980.00	23640.00	23380.00	23040.00

Technical Snapshot



SELL DHANIYA APR @ 11200 SL 11400 TGT 11000-10800. NCDEX

Spread DHANIYA MAY-APR 116.00

Observations

Dhaniya trading range for the day is 10794-11278.

Dhaniya dropped as new crop arrivals have begun in Gujarat

Arrivals in Rajasthan and Madhya Pradesh are expected to start in full pace from March

As on 02 Feb 2026, sowing in Gujarat seen down by 3.25% to 126,470 hectares compared to last year's 130,731 hectares.

In Gondal, a major spot market, the price ended at 10621.1 Rupees gained by 0.44 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Apr-26	11,018.00	11278.00	11148.00	11036.00	10906.00	10794.00
DHANIYA	20-May-26	11,134.00	11296.00	11214.00	11088.00	11006.00	10880.00

Technical Snapshot



SELL TURMERIC APR @ 15800 SL 16100 TGT 15500-15200. NCDEX

Spread TURMERIC MAY-APR 58.00

Observations

Turmeric trading range for the day is 15184-16296.

Turmeric prices declined as arrivals in Erode are expected to peak over the next 10-15 days.

Pressure also seen amid increase in acreage due to favourable rains during the current sowing season.

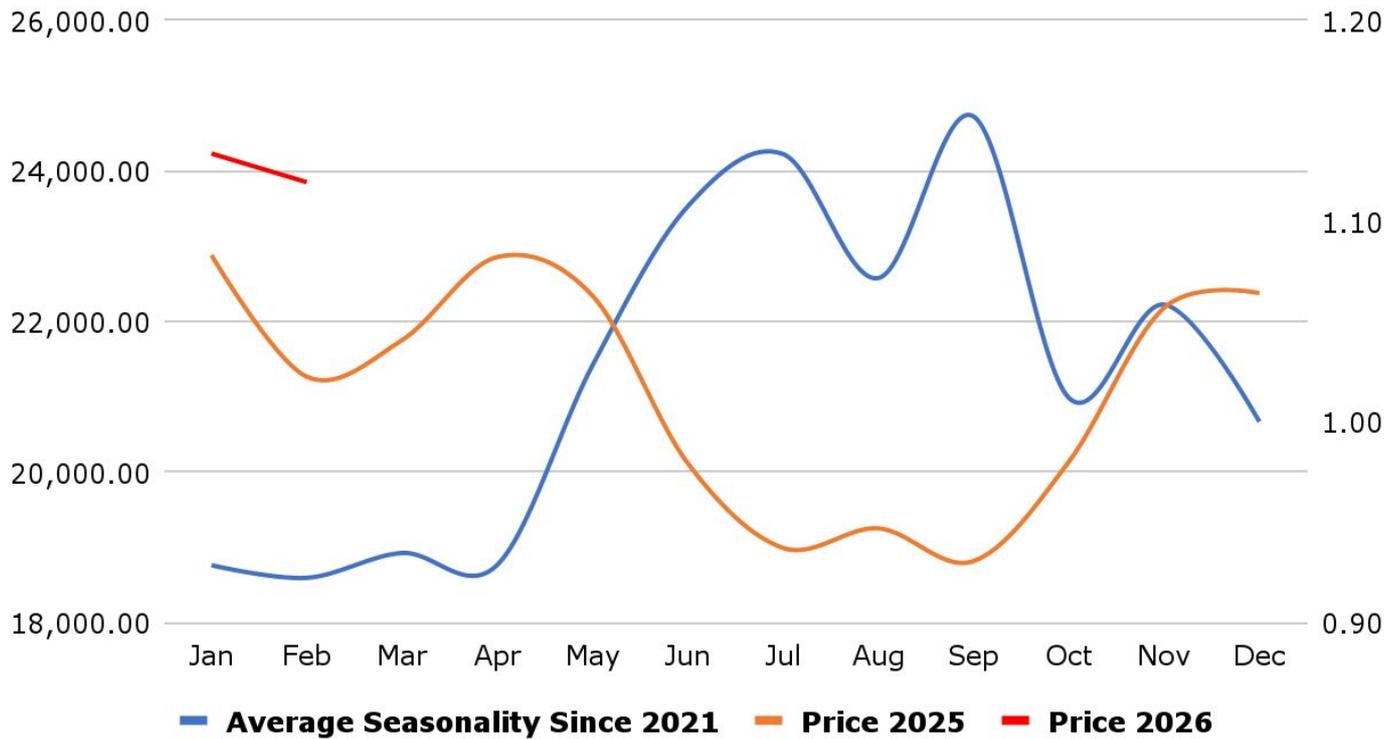
However downside seen limited as arrivals remain below normal and good domestic and international demand.

In Nizamabad, a major spot market, the price ended at 15968.75 Rupees dropped by -0.54 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	15,630.00	16296.00	15964.00	15740.00	15408.00	15184.00
TURMERIC	20-May-26	15,688.00	16190.00	15940.00	15770.00	15520.00	15350.00

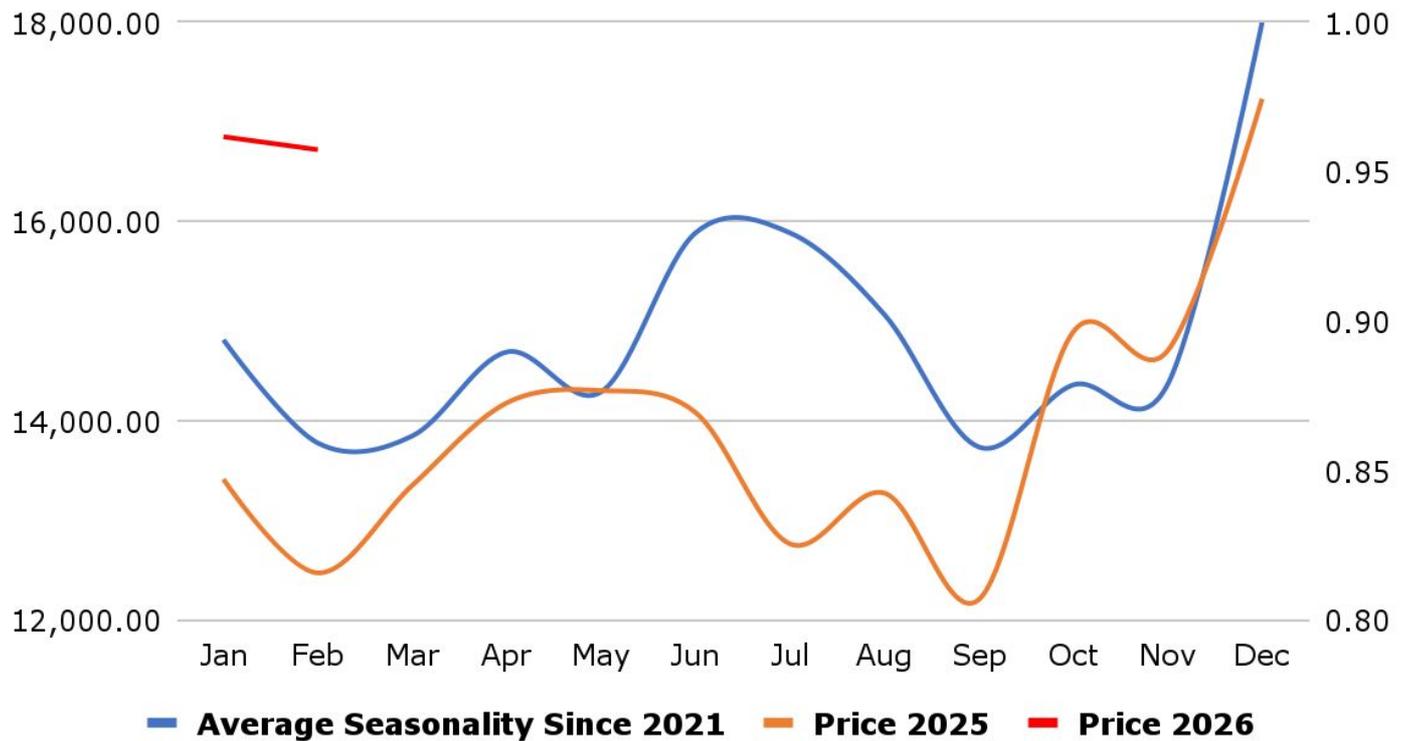
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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